



CANBANK FACTORS LIMITED

(A Subsidiary of Canara Bank)

Branch Office: 770-A, Spencer Towers Annexe, Anna Salai , Chennai-600002 Tel-044 28493794 Email: canfact.chn@canbankfactors.com

Registered Office: No 67/1, Kanakapura Main Road, Near Lalbagh West Gate, Basavanaqudi, Bangalore 560 004. CIN: U85110KA1991PLC011960

E-AUCTION NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions and as per details below:

SL. No.	Parameter	Description
1	Name of E-auction provider	E Procurement Technologies Ltd through website : https://sarfaesi.auctiontiger.net
2	Name & address of Secured Creditor	Canbank Factors Ltd (A Subsidiary of Canara Bank) Chennai Branch, No. 770/A, Ground Floor, Spencer Tower Annexe, Anna Salai Chennai-600002(T.N.)
3	Name and address of the Client(Borrower/Debtor)	M/s RSR India Mercantile Ltd Registered Office: No.24, First Floor, Narayana Sarang Garden Street, Parrys, Chennai – 600001
4	Total Outstanding Liabilities (as on 31.12.2019)	Rs. 3,87,71,817/- (RUPEES THREE CRORE EIGHTY SEVEN LAKHS SEVENTY ONE THOUSAND EIGHT HUNDRED AND SEVENTEEN ONLY)
5	Last date and time for receipt of Tender along with Bid money	20-02-2020 before 05.30 PM
6	Address for submission of tender documents in sealed cover	Canbank Factors Ltd (A Subsidiary of Canara Bank) Chennai Branch, No. 770/A, Ground Floor, Spencer Tower Annexe, Anna Salai Chennai-600002(T.N.)
7	Date and time for e-auction	Date: 26-02-2020 Time : 11:00am to 01:00pm (With unlimited extension of 5mins)
8	Website address for e-auction	https://sarfaesi.auctiontiger.net
9	Details of the property to be e-auctioned. Full details of the property to be given here as per our valuation and LSR.	A Residential Flat with super built up area of 2390 Sq.ft. Located at No. 45/4, 2 nd Floor of the Block of Flats called together with 25% UDS under the stilts/car park area and 1202 Sq.ft. of undivided share in the land of the total extent of 4810 sq.ft.



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	*E auction of the property will be conducted on "As is where is basis and What is" without recourse condition to Secured Creditor. Bidders are free to conduct their own due diligence before submission of bid.	Comprised in the premises bearing Plot No. D 228, Door No. 45/4, Canal Bank Road, Raja Annamalaipuram, Chennai 600 028, comprised in R. S. No 3940/50, Mylapore Village, Triplicane Taluk, Chennai District within the registration district of Chennai South and sub Registration district of Mylapore standing in the name of late Mr. K Murali Manohar. Bounded: NORTH BY : Property owned by Raja Annamalaipuram Society. SOUTH BY : Canal Bank Road EAST BY : The portion of land sold to Mr. Surana WEST BY : Land belonging to Mr. Thukaram
10	Reserved Price	Rs. 1,80,00,000/- (RUPEES ONE CRORE EIGHTY LAKHS ONLY)
11	EMD	Rs.18,00,000/- (RUPEES EIGHTEEN LAKHS ONLY)
12	Last Date of Deposit EMD	20-02-2020 before 05.30 PM along with Tender

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

1. The property will be sold in "as is where is and as is what is" basis including encumbrances/litigation, if any which is beyond the knowledge of the Creditors of now.
2. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://sarfaesi.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
3. The property can be inspected, with Prior Appointment with Authorized Officer, on 07-02-2020, 14-02-2020 and 19-02-2020 during office hours (between 10.30 a.m. to 5.00 p.m.)
4. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
5. **EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canbank Factors Limited Chennai Branch, Chennai OR shall be deposited through RTGS/NEFT/Fund Transfer to Bank account of Canbank Factors Limited, Canara Bank, Mid Corporate Branch Chennai, A/c No. 1826256000251 IFSC Code: CNRB0001826 on or before 20.02.2020 before 5.30 pm.**



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6. For e-Auction process detail please contact the service provider as below:

E-Procurement Technologies Limited (Auction Tiger)

CMMi-5 Level Company

Address: A-801, Wall Street-2,
near Gujarat college,
Opp. Orient club, Ellisbridge
Ahmedabad-380006, Gujarat, India.

Email: tamilnadu@auctiontiger.net,
praveen.thevar@auctiontiger.net

Contact details: Mr. PraveenKumar Thevar

Mob: 9722778828/079-61200517/587/583/594/598/528/538

Mr. Bharathi Raju (Regional Representative Chennai – Sales & Marketing)

Mob: 8939000594,9176748452

Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

7. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20-02-2020 before 5.30 PM, to Canbank Factors limited, Chennai Branch, Chennai, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.

ii) Photocopies of PAN Card and ADHAAR CARD. However, successful bidder would have to produce these documents in original to the Canbank Factors Limited at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address and valid E-Mail Id.

iv) Bidder's A/c details, Bank name, Branch Name and IFSC code for online refund of EMD in case required.

v) The intending bidders should register their names at portal <https://sarfaesi.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider

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8. EMD deposited by the unsuccessful bidder shall be refunded to them within 3 working days of finalization of sale. The EMD shall not carry any interest.

9. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000 (Rupees One Lakh Only). The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

10. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

11. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

12. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

13. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Canbank Factors Ltd, Chennai Branch who as a facilitating centre shall make necessary arrangements.

For further details contact Canbank Factors Ltd(A Subsidiary of Canara Bank) Chennai Branch, No. 770/A, Ground Floor, Spencer Tower Annexe, Anna Salai, Chennai-600002(T.N.)

E-mail id - canfact.chn@canbankfactors.com OR the service provider:

Also visit our website at www.canbankfactors.com or service provider at

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Disclaimer/Special Instruction/Caution:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canbank Factors Limited nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

E auction has been carried out by Canbank Factors limited through its service provider as per Section 13(4) SARFAESI act 2002. Property will be sold as is, where is and what is basis without recourse to Creditor for any dispute, litigation if any. Bidders are free to verify every required details pertaining to the property before participating in e auction.

Place: Chennai

DATE: 22.01.2020

AUTHORISED OFFICER

Canbank Factors Ltd

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Spencer Tower Annexe, Anna Salai
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