

CANBANK FACTORS LTD.
(A Subsidiary of Canara Bank)

No. 1604, BMH SRINIVAS, IIInd Floor,
Near ICICI Building, Trichy Road, Coimbatore – 641 018.

Ph.No. 0422 - 2214986

CIN: U85110KA1991PLC011960

Email ID: canfact.cbe@canbankfactors.com; Web site: www.canbankfactors.com

E-AUCTION NOTICE

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)
UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions and as per details below:

SI No.	Parameter	Description
1	Name of E-auction provider	E Procurement Technologies Ltd through website : https://sarfaesi.auctiontiger.net
2	Name & address of Secured Creditor	Canbank Factors Ltd (A Subsidiary of Canara Bank) Coimbatore Branch, No.1604,BMH-Srinivas Near ICICI Bank,Trichy Road, Coimbatore-641018(T.N.)
3	Name and address of the Client(Borrower/Debtor)	M/s Ramalinga Fabrics Pvt Ltd Registered Office: No.20, First Floor, Thillai Nagar, Near Indian Overseas Bank, Erode-638001
4	Total Outstanding Liabilities (as on 31.01.2020)	Rs. 16,27,05,070/- (RUPEES SIXTEEN CRORE TWENTY SEVEN LAKHS FIVE THOUSAND SEVENTY ONLY)
5	Last date and time for receipt of Tender along with Bid money	10.03.2020. Before 5.30 pm
6	Address for submission of tender documents in sealed cover	Canbank Factors Ltd (A Subsidiary of Canara Bank) Coimbatore Branch, No.1604,BMH-Srinivas Near ICICI Bank,Trichy Road, Coimbatore-641018(T.N.)
7	Date and time for e-auction	Date : 13.03.2020 Time : 11.00 am to 01:00pm (with unlimited extension of 5mins)
8	Website address for e auction	https://sarfaesi.auctiontiger.net
9	Details of the property to be e-auctioned. Full details of the property to be given here as per our valuation and LSR . *E auction of the property	Tiruppur Registration District,Tiruppur Joint I Sub division Tiruppur Taluk,Tiruppur Municipal Town,21 ST Ward Valayan Kadu (P.V.G Nagar),No14,Thottipalayam Village,T.S WARD 1,14 Thottipalayam Village S.F.No -96,0.52 @Rs.0.42 in this Land and 5560 Sq.ft of land and building Standing In the

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	will be conducted on as is where is basis without recourse condition to Secured Creditor. Bidders are free to conduct their own due diligence before submission of bid.	name of C.Manoharan S/o Chinnasamy Gounder, Door No -1/5, EB ref No- 395, Property tax no-36663 situated within the limit of Tiruppur Corporation. Boundaries of the Mortgaged property : East – 5 ft South north lane West – P.Kaliappan Property North - 40 ft. East West Road South – Applicant other property In this, North-South 80 ft on both sides, Northern side East-west 69 ft, Southern side East-west 70 ft. Thus the total extent of 5560 sq ft (or) 516.524 sq.mtr land and building.
10	Reserved Price	Rs. 1,15,00,000/- (RUPEES ONE CRORE FIFTEEN LAKHS ONLY)
11	EMD	Rs.11,50,000/- (RUPEES Eleven Lakhs Fifty Thousand ONLY)
12	Last Date of Deposit EMD	10.03.2020 before 5.30 pm along with Tender

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

1. The property will be sold in "as is where is and as is what is" basis including encumbrances/ litigation, if any which is beyond the knowledge of the Creditors of now.

2. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://sarfaesi.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

3. The property can be inspected, with Prior Appointment with Authorized Officer, on 15.02.2020 & 24.02.2020 during office hours (between 10.30 a.m. to 5.00 p.m.)

4. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

5. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canbank Factors Limited Coimbatore Branch, Coimbatore OR shall be deposited through RTGS/NEFT/Fund Transfer to Bank account of Canbank Factors Limited, Canara Bank, Trichy Road Branch Coimbatore, A/c No. 1248256000013 IFSC Code: CNRB0001248 on or before 10.03.2020 before 5.30 pm.

6. For e-Auction process detail please contact the service provider as below:

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E-Procurement Technologies Limited (Auction Tiger)
CMMi-5 Level Company

Address: A-801, Wall Street-2,
near Gujarat college,
Opp. Orient club, Ellisbridge
Ahmedabad-380006
Gujarat, India.
Email: tamilnadu@auctiontiger.net,
praveen.thevar@auctiontiger.net

Contact details: Mr. PraveenKumar Thevar

Mob: 9722778828/079-61200517/587/583/594/598568/538

Mr. Bharathi Raju

Regional Representative Chennai – Sales & Marketing

Mob: 8939000594

Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

7. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 10.03.2020 before 5.30 PM, to Canbank Factors limited, Chennai Branch, Chennai, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.

ii) Photocopies of PAN Card and ADHAAR CARD. However, successful bidder would have to produce these documents in original to the Canbank Factors Limited at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address and valid E Mail Id.

iv) Bidder's A/c details, Bank name, Branch Name and IFSC code for online refund of EMD in case required.

v) The intending bidders should register their names at portal <https://sarfaesi.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider

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Email: tamilnadu@auctiontiger.net,
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Contact details: Mr. PraveenKumar Thevar

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8. EMD deposited by the unsuccessful bidder shall be refunded to them within 3 working days of finalization of sale. The EMD shall not carry any interest.

9. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000 (Rupees One Lakh Only). The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

10. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

11. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

12. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

13. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Canbank Factors Ltd, Coimbatore Branch who as a facilitating centre shall make necessary arrangements.

For further details contact Canbank Factors Ltd(A Subsidiary of Canara Bank) Coimbatore Branch,
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E-mail id - canfact.cbe@canbankfactors.com OR the service provider:

Also visit our website at www.canbankfactors.com or service provider at
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Disclaimer/Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canbank Factors Limited nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

E auction has been carried out by Canbank Factors limited through its service provider as per Section 13(4) SARFAESI act 2002. Property will be sold as is, where is and what is basis without recourse to Creditor for any dispute, litigation if any. Bidders are free to verify every required details pertaining to the property before participating in e auction.

Place: Chennai

DATE: 10.02.2020

AUTHORISED OFFICER

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