

**Canbank Factors Ltd**

(A Subsidiary of Canara Bank)

Branch Office : 770-A, Spencer Towers Annexe, Anna Salai, Chennai-600002

Tel- 044-28493794 Email: confact.chn@canbankfactors.com

Registered Office : No 67/1, Kanakapura Main Road, Near Lalbagh West Gate, Basavanagudi, Bangalore 560 004 CIN : U85110KA1991PLC011960

SALE NOTICE**E Auction SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) & (9) OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

Notice is hereby given to the public in general and in particular to the Client(s), Guarantor(s) and Legal representative(s) of the Mortgagor that the below described immovable property mortgaged / charged to the Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Canbank Factors Ltd, Chennai will be sold on "As is where is", "As is what is", and "Whatever there is", on **26.02.2020** for recovery of **Rs. 3,87,71,817/- (Rupees Three Crore Eighty Seven Lakhs Seventy One Thousand Eight Hundred And Seventeen Only)** due to Canbank Factors Ltd, Chennai branch from **M/s RSR India Mercantile Ltd, Registered Office: No.24, First Floor, Narayana Sarang Garden Street, Parrys, Chennai – 600001**

The reserve price will be Rs. 1,80,00,000/- (Rupees One Crore Eighty Lakhs) and the Earnest Money Deposit will be Rs. 18,00,000/- (Rupees Eighteen Lakhs only) shall be deposited on or before 20-02-2020 before 5.30 p.m.

Date and time of E auction: 26.02.2020 from 11.00 am to 01.00 pm.

Details and full description of the property:

A Residential Flat with super built up area of 2390 Sq.ft. Located at No. 45/4, 2nd Floor of the Block of Flats called together with 25% UDS under the stilts/car park area and 1202 Sq.ft. of undivided share in the land of the total extent of 4810 sq.ft. Comprised in the premises bearing Plot No. D 228, Door No. 45/4, Canal Bank Road, Raja Annamalaipuram, Chennai 600 028, comprised in R. S. No 3940/50, Mylapore Village, Triplicane Taluk, Chennai District within the registration district of Chennai South and sub Registration district of Mylapore standing in the name of late Mr. K Murali Manohar.

Bounded:

NORTH BY : Property owned by Raja Annamalaipuram Society.

SOUTH BY : Canal Bank Road

EAST BY : The portion of land sold to Mr. Surana

WEST BY : Land belonging to Mr. Thukaram

For detailed terms and conditions of the sale, please refer to the link provided in the website of Service provider viz., E Procurement Technologies Ltd, website <https://sarfaesi.auctiontiger.net>, Secured Creditor M/s Canbank Factors Ltd website: www.canbankfactors.com or you may contact the Assistant Vice President, Canbank Factors Ltd, No. 770/A, Ground Floor, Spencer Tower Annexe, Anna Salai, Chennai-600002(T.N.), Tel-044 28493794 Email-confact.chn@canbankfactors.com during office hours on any working day.

Place: Chennai
DATE: 22/01/2020

AUTHORISED OFFICER
Canbank Factors Ltd

10 CM X 11 CM