**E-AUCTION NOTICE**

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions and as per details below:

|  |  |  |
| --- | --- | --- |
| **SL. No.** | **Parameter** | **Description** |
| 1 | Name of E-auction provider | E Procurement Technologies Ltd through website : https://sarfaesi.auctiontiger.net |
| 2 | Name & address of Secured Creditor | Canbank Factors Ltd  (A Subsidiary of Canara Bank)  Chennai Branch,  No. 11/19, 2nd Floor, Casa Blanca, Casa Major Road,  Egmore, Chennai-600 008(Tamil Nadu)  Tel: 044 28191642 |
| 3 | Name and address of the Client(Borrower/Debtor) | **M/s Pioneer Alloy Castings Ltd**  **Address 1**: No 195 (Old No 125), St Marys Road  Alwarpet, Chennai 600 018  **Address 2:** 82, Santhome High Road,  Near Iyyappan Temple,  MRC Nagar, Chennai 600 028.  **Address 3:** Plot No. 22 & 23, IDA,  Gazulumandyam, Via- Renigunta  Chittoor Dist. Cuddapah Andra Pradesh-517520 |
| 4 | Total Outstanding Liabilities (as on 28.02.2021) | Rs. 21,45,67,763.84 (Rupees Twenty One Crores Forty Five Lakhs Sixty Seven Thousand Seven Hundred Sixty Three and Paisa Eighty Four Only) |
| 5 | Last date and time for receipt of Tender along with Bid money | 20-04-2021 before 05.30 PM |
| 6 | Address for submission of tender documents in sealed cover | Canbank Factors Ltd  (A Subsidiary of Canara Bank)  Chennai Branch,  No. 11/19, 2nd Floor, Casa Blanca, Casa Major Road,  Egmore, Chennai-600 008(Tamil Nadu)  Tel: 044 28191642 |
| 7 | Date and time for e-auction | Date: 23-04-2021  Time : 11:00am to 01:00pm (With unlimited extension of 5mins) |
| 8 | Website address for e-auction | https://sarfaesi.auctiontiger.net |
| 9 | Details of the property to be e-auctioned. Full details of the property to be given here as per our valuation and LSR.  \*E auction of the property will be conducted on “As is where is basis and What is” without recourse condition to Secured Creditor. Bidders are free to conduct their own due diligence before submission of bid. | 1/18th undivided share out of 171 cents of Vacant land i.e 9.5 cents equivalent to 4138.2 Sq.ft. located at Old Survey No 57/1 and TS No 13/253 part in Block No 21 of URUR village, Mylapore, Triplicane Taluk (Formerly Saidapet Taluk) Madras (Chennai) District (formerly Chingleput Dist.) measuring 4.06 acres, standing in the name of M/s Hotel Temple View Pvt Ltd.  **The Land Property bounded on the:**  NORTH BY : 60 Feet Road – Padmanabha Nagar.  SOUTH BY : Vendors own land and Palace.  EAST BY : Agricultural Land and Houses Known as Royal Enclave.  WEST BY : Partly by Vendors own Land, partly by Houses and land Belonging to Sri Narasimha Reddy, Sri Ramanathan & Others. |
| 10 | Reserved Price | Rs. 3,41,00,000/- (RUPEES THREE CRORE FORTY ONE LAKHS ONLY) |
| 11 | EMD | Rs.34,10,000/- (RUPEES THIRTY FOUR LAKHS TEN THOUSAND ONLY) |
| 12 | Last Date of Deposit EMD | 20-04-2021 before 05.30 PM along with Tender |

**OTHER TERMS AND CONDITIONS**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

1. The property will be sold in “as is where is and as is what is" basis including encumbrances/ litigation, if any which is beyond the knowledge of the Creditors of now.

2. Auction / bidding shall be only through “Online Electronic Bidding’’ through the website <https://sarfaesi.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

3. The property can be inspected, with Prior Appointment with Authorized Officer, on 20-03-2021, 03-04-2021 and 17-04-2021 during office hours (between 11.30 a.m. to 3.30 p.m.)

1. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

5. **EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canbank Factors Limited Chennai Branch, Chennai OR shall be deposited through RTGS/NEFT/Fund Transfer to Bank account of Canbank Factors Limited, Canara Bank, Mid Corporate Branch Chennai, A/c No. 1826256000251 IFSC Code: CNRB0001826 on or before 20.04.2021 before 5.30 pm.**

1. For e-Auction process detail please contact the service provider as below:

**E-Procurement Technologies Limited (Auction Tiger)   
CMMi-5 Level Company**

Address: A-801, Wall Street-2,  
near Gujarat college,  
Opp. Orient club, Ellisbridge  
Ahmedabad-380006, Gujarat, India.

Email: [tamilnadu@auctiontiger.net](mailto:tamilnadu@auctiontiger.net),

[praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net)

Contact details: Mr. PraveenKumar Thevar

Mob: 9722778828/079-61200517/587/583/594/598/528/538

Mr. Bharathi Raju (Regional Representative Chennai – Sales & Marketing)

Mob: 8939000594, 9176748452.

Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

7. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20-04-2021 before 5.30 PM, to Canbank Factors limited, Chennai Branch, Chennai, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.

ii) Photocopies of PAN Card and ADHAAR CARD. However, successful bidder would have to produce these documents in original to the Canbank Factors Limited at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address and valid E-Mail Id.

iv) Bidder’s A/c details, Bank name, Branch Name and IFSC code for online refund of EMD in case required.

v) The intending bidders should register their names at portal <https://sarfaesi.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider

**E-Procurement Technologies Limited (Auction Tiger)   
CMMi-5 Level Company**

Address: A-801, Wall Street-2,  
near Gujarat college,  
Opp. Orient club, Ellisbridge  
Ahmedabad-380006,Gujarat, India.

Email: [tamilnadu@auctiontiger.net](mailto:tamilnadu@auctiontiger.net),

[praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net)

Contact details: Mr. PraveenKumar Thevar

Mob: 9722778828/079-61200517/587/583/594/598/528/538

Mr. Bharathi Raju (Regional Representative Chennai – Sales & Marketing)

Mob: 8939000594, 9176748452.

8. EMD deposited by the unsuccessful bidder shall be refunded to them within 3 working days of finalization of sale. The EMD shall not carry any interest.

9. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000 (Rupees One Lakh Only). The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

10. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

11. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

12. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

13. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Canbank Factors Ltd, Chennai Branch who as a facilitating centre shall make necessary arrangements.

For further details contact Canbank Factors Ltd(A Subsidiary of Canara Bank) Chennai Branch, No. 11/19, 2nd Floor, Casa Blanca, Casa Major Road, Egmore, Chennai-600 008 (Tamil Nadu)

E-mail id - [canfact.chn@canbankfactors.com](mailto:canfact.chn@canbankfactors.com) OR the service provider: as below

Also visit our website at [www.canbankfactors.com](http://www.canbankfactors.com) or service provider at <https://sarfaesi.auctiontiger.net>,

**E-Procurement Technologies Limited (Auction Tiger)   
CMMi-5 Level Company**

Address: A-801, Wall Street-2,  
near Gujarat college,  
Opp. Orient club, Ellisbridge  
Ahmedabad-380006, Gujarat, India.

Email: [tamilnadu@auctiontiger.net](mailto:tamilnadu@auctiontiger.net),

[praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net)

Contact details: Mr. Praveen Kumar Thevar

Mob: 9722778828/079-61200517/587/583/594/598/528/538

Mr. Bharathi Raju (Regional Representative Chennai– Sales & Marketing)

Mob: 8939000594, 9176748452

**Disclaimer/Special Instruction/Caution:**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canbank Factors Limited nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back–up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

E auction has been carried out by Canbank Factors limited through its service provider as per Section 13(4) SARFAESI act 2002. Property will be sold as is, where is and what is basis without recourse to Creditor for any dispute, litigation if any. Bidders are free to verify every required details pertaining to the property before participating in e auction.

**Place: Chennai AUTHORISED OFFICER**

**DATE: 18.03.2021**  **Canbank Factors Ltd**

(A Subsidiary of Canara Bank)

Chennai Branch,

No. 11/19, 2nd Floor, Casa Blanca,

Casa Major Road, Egmore, Chennai-600 008

(Tamil Nadu)

Tel: 044 28191642