



CANBANK FACTORS LIMITED

(A Subsidiary of Canara Bank)

Branch Office: Casa Blanca, No.11/19, 2nd Floor, Casa Major Road, Chennai (TN),
600 008, Tel: 044 - 2819 1642, E-mail: canfact.chn@canbankfactors.com

Regd Office: No.67/1, Kanakapura Main Road, Near Lalbagh West Gate, Basavanaqudi, Bangalore-560 004,
CIN: U85110KA1991PLC011960, Tel: 080 2242 0235/238/239, Website: www.canbankfactors.com

NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Proviso to rule 8 (6) & (9) of Security Interest (enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the **Client(s)**, **Director(s)**, **Guarantor(s)** and the **Mortgagor** that the below described immovable property mortgaged/charged to the Secured Creditor, the **symbolic possession** of which has been taken by the **Authorised Officer of Canbank Factors Ltd, Chennai will be sold on "As is where is", "As is what is", and "Whatever there is", on 23.04.2021 for recovery of Rs.21,45,67,763.84** (Rupees Twenty One Crores Forty Five Lakhs Sixty Seven Thousand Seven Hundred Sixty Three and Paise Eighty Four Only) due to **Canbank Factors Ltd, Chennai Branch from M/s Pioneer Alloy Castings Ltd, Address-1: No.195 (Old No 125), St Marys Road, Alwarpet, Chennai 600 018, Address-2: 82, Santhome High Road, Near Iyyappan Temple, MRC Nagar, Chennai 600 028. Address-3: Plot No.22 & 23, IDA, Gazulumandyam, Via-Renigunta, Chittoor Dist. Cuddapah Andhra Pradesh-517520.**

The reserve price will be Rs.3,41,00,000/- (Rupees Three Crores Forty One Lakhs Only) and the **Earnest Money Deposit will be Rs.34,10,000/-** (Rupees Thirty Four Lakhs Ten Thousand only) should be deposited **on or before 20.04.2021, 5.30 p.m**

DESCRIPTION OF IMMOVABLE PROPERTY

1/18th undivided share out of 171 cents of Vacant land i.e 9.5 cents equivalent to 4138.2 Sq.ft. located at Old Survey No.57/1 and TS.No.13/253 part in Block No.21 of **Urur Village, Mylapore, Triplicane Taluk** (Formerly Saidapet Taluk) Madras (Chennai) District (formerly Chingleput Dist.) measuring **4.06 acres**, standing in the name of **M/s Hotel Temple View Pvt Ltd**. The Land Property bounded on the; North by: 60 Feet Road - Padmanabha Nagar, South by: Vendors Own Land and Palace. East by: Agricultural Land and Houses known as Royal Enclave, West by: Partly by Vendors Own Land, Partly by Houses and Land belonging to Sri Narasimha Reddy, Sri Ramanathan & Others.

DATE & TIME OF E-AUCTION: 23.04.2021, From 11.00 a.m. to 01.00 p.m.
With unlimited extension of 5 mins

For detailed terms and conditions of the sale, please refer to the link provided in the website of Service provider viz., **E-Procurement Technologies Ltd, website: <https://sarfaesi.auctiontiger.net>**, Secured Creditor **M/s Canbank Factors Ltd., website: www.canbankfactors.com** or you may contact the **Assistant Vice President, Canbank Factors Ltd, No.11/19, 2nd Floor, Casa Blanca, Casa Major Road, Egmore, Chennai-600 008 (Tamil Nadu) Tel-044 - 2819 1642, Email-canfact.chn@canbankfactors.com** during office hours on any working day.

Date : 18.03.2021
Place: Chennai

Authorised Officer
Canbank Factors Ltd.,