

**RATE OF DISCOUNT (ROD) (W.E.F 01-01-2023)****Sale Bill Factoring and Purchase Bill Discounting:**

Internal Credit Risk Rating	Sale Bill Factoring	Purchase Bill Discounting
A+ & A	13.25%	13.75%
B+	13.75%	14.25%
B	14.25%	14.75%
C	14.75%	15.25%

**A) Other Scheme:**

Name of the Product	ROD
<b>Corporate Loan Against Property (CLAP)</b>	Presently 14%.
<b>Hypothecation of Plant &amp; Machinery and Equipment</b>	Presently 14%.
<b>Invoice Discounting Limits (backed by LC)</b>	ROD shall be indicated by Registered Office for each transaction.

Vendor Financing Scheme (VFS)	Internal Credit Risk Rating	Vendor Financing - ROD
	A+ & A	11.50%
	B+	11.75%
	B	12.25%

**PENAL CHARGES AFTER EXPIRY OF DUE DATE:**

Permitted ROD will be charged for exposure on factored invoices upto due date plus 7 days grace period.

**Exposure on IBCP Invoices:** Penal Charges @1% will be charged over and above the permitted ROD for the Invoice Beyond Credit Period (IBCP) period.

**Exposure on OD Invoices:** Penal Charges @2% will be charged over and above the permitted ROD for the Overdue (OD) period.

**Exposure on PD Invoices:** Penal Charges @3% will be charged over and above the permitted ROD for the Past Due(PD) period.

**Factoring Charges:** to be charged at 0.25% of the value of invoice with a minimum of Rs.100/- per invoice.

**RE-ASSIGNMENT CHARGES:** This is levied as and when the factored invoices are re-assigned in favour of the Client. At present, re-assignment charges are levied at 0.50% with a minimum of Rs.100/- per invoice on the account of reassigned, if the invoice remain unpaid until 180 days from the date of invoices.

**Processing Charges:** This is a charge levied in connection with the work relating to processing of an application / proposal for factoring. Processing charges will be collected in advance. In case of rejection of a proposal or when a reduced limit is permitted by the sanctioning authority than what has been recommended by the Branch, then processing charges will be refunded to the Client proportionately. This is charged based on Slab System with fixed amounts depending on the **Prepayment limit** sanctioned.

**SBF and PBD Limits:**

PP Limit		Applicable Processing Charges (*)
(Rs. in Lakhs)		(Amount in Rs.)
Upto	30.00	15000
Above	30.00 Upto 50.00	25000
Above	50.00 Upto 100.00	40000
Above	100.00 Upto 150.00	75000
Above	150.00 Upto 200.00	100000
Above	200.00 Upto 300.00	150000
Above	300.00 Upto 400.00	200000
Above	400.00 Upto 500.00	250000
Above	500.00 Upto 600.00	300000
Above	600.00 Upto 700.00	350000
Above	700.00 Upto 800.00	400000

Above	800.00	Upto	900.00	450000
Above	900.00	Upto	1000.00	500000
Above	1000.00	Upto	1100.00	550000
Above	1100.00			750000

**VENDOR FINANCING SCHEME (VFS) UNDER SBF LIMIT WITH RECOURSE**

PP Limit (VFS)				Applicable Processing Charges (*)
(Rs. in Lakhs)				(Amount in Rs.)
Upto	30.00			8000
Above	30.00	Upto	50.00	14000
Above	50.00	Upto	100.00	23000
Above	100.00	Upto	150.00	42000
Above	150.00	Upto	200.00	56000
Above	200.00	Upto	300.00	83000
Above	300.00	Upto	400.00	111000
Above	400.00	Upto	500.00	139000
Above	500.00	Upto	600.00	167000
Above	600.00	Upto	700.00	195000
Above	700.00	Upto	800.00	223000
Above	800.00	Upto	900.00	250000
Above	900.00	Upto	1000.00	278000
Above	1000.00	Upto	1100.00	306000
Above	1100.00			417000

**INVOICE DISCOUNTING BACKED BY LCs (Sales/Purchase)** In respect of fresh sanctions, if the limits are availed within 3 months, 50% of the processing charges which is collected and kept in SL account as applicable to IDLC limits can be refunded.

PP Limit				Revised Processing Charges full amount to be collected and kept in SL (*)	50% Amount to be recognized as income if the sanctioned limit is availed
(Rs. in Lakhs)				(Amount in Rs.)	
Upto	30.00			5000	2500
Above	30.00	Upto	50.00	7000	3500
Above	50.00	Upto	100.00	10000	5000
Above	100.00	Upto	150.00	18000	9000
Above	150.00	Upto	200.00	25000	12500
Above	200.00	Upto	300.00	35000	17500
Above	300.00	Upto	400.00	45000	22500
Above	400.00	Upto	500.00	58000	29000
Above	500.00	Upto	600.00	75000	37500
Above	600.00	Upto	700.00	80000	40000
Above	700.00	Upto	800.00	90000	45000
Above	800.00	Upto	900.00	100000	50000
Above	900.00	Upto	1000.00	115000	57500
Above	1000.00	Upto	1100.00	130000	65000
Above	1100.00			150000	75000

(\*) Plus Applicable GST

**CORPORATE LOAN AGAINST PROPERTY:** Processing Charges @ 0.50% of the loan amount.

**LOANS AGAINST HYPOTHECATION OF PLANT & MACHINERY AND EQUIPMENTS: Processing Charges and Other Charges:**

Processing Charges @ 2% of the loan amount

OTHER CHARGES:

Sl. No	Type	Charges
1	ECS return charges	` 500/- per instance
2	Penal charges for late payments	2.5% on EMI
3	ECS swapping charges	` 500 per swap
4	Amortization Schedule Charges	` 500/-per schedule
5	Statement of Account Charges	` 500/- per schedule
6	Foreclosure Statement Charges	` 500/-
7	Legal/repossession and incidental charges	Actuals
8	Valuation Charges	As per Actuals