

CANBANK FACTORS LTD

Brief profile

Inception:

Canbank Factors Ltd (CBF) a subsidiary of Canara Bank incorporated in the year 1991, with SIDBI and Union Bank of India [erstwhile Andhra Bank] as Co-promoters.

•Paid-up Capital: Rs. 20cr

Shareholding pattern:

• Authorized Capital: Rs 100 Cr

Canara Bank -70%,SIDBI-20%,Union Bank-10%

The Company was incorporated as a Non- Banking Financial Company as being governed by Regulatory norms of Reserve Bank of India. Further during November 2005, the company was converted into a Non-Deposit Accepting Category-B Company. On 8th August 2014, the Company got registered as NBFC-Factor.

Network:

•9 Branches (Delhi, Ludhiana, Indore, Bhubaneswar, Hyderabad, Mumbai, Bengaluru, Chennai and Coimbatore) pan India and 1 TReDS Unit at RO Bengaluru

Rating: By CRISIL (30.09.2023)

- Short Term Rating : A1+ (For short term debt programme)
- Long Term Rating : AA/Negative (Reaffirmed) (For Bank Loan facility of **Rs.500cr**)
- Total Dividend paid till date: Rs. 60.84cr

Products:

TReDS Platforms:

- M/s Receivables Exchange of India Ltd (RXIL),
- M/s Mynd Solutions Pvt Ltd (M1)
- M/s A.TREDS Ltd (ATreds).

Non TReDS

- Sale Bill Factoring/Purchase Bill Discounting
- Vendor Financing Scheme(VFS)

PERFORMANCE HIGHLIGHTS:

(Amt. in Rs. Cr)

Particulars	Mar-22	Mar-23	Mar-24
Net worth	121.27	126.3	129
Net Owned Funds	75.18	82.18	86.07
Funds-in-use (FIU)	626.39	501.91	588.05
PBT	-8.27	7.46	3.56
PAT / Net Profit	-7.06	5.02	2.71
Gross NPA (%)	10.03	10.76	8.72
Net NPA (%)	1.48	1.5	1.32
Provision Coverage Ratio %	86.52	87.36	86.04
CRAR	12.97	18.72	16.25