



**CANBANK FACTORS LTD.**

**(A Subsidiary of Canara Bank)**



## Inception

Canbank Factors Ltd (CBF) a subsidiary of Canara Bank incorporated in the year 1991, with SIDBI & Union Bank of India as Co-promoters.

- Paid-up Capital of Rs. 20cr
- Authorized Capital of Rs. 100cr.
- 1 Branch and 1 TReDS Unit in Bengaluru

- Net owned funds: ₹ 92.34 Cr
- Total Dividend paid till date: ₹ 60.84 cr

## Milestones

## Evolution

The Company was incorporated as a Non- Banking Financial Company as being governed by Regulatory norms of Reserve Bank of India. Further During November 2005, the company was converted into a Non-Deposit Accepting Category-B Company. On 8<sup>th</sup> August 2014 the Company got registered as NBFC-Factor with registration B-02.00004

- Highest rating of "A1+" by CRISIL

## Achievements

# The Journey



# BOARD OF DIRECTORS COMPOSITION

- Shri. Hardeep Singh Ahluwalia, Chairman
- Shri. Vikram Saha- Managing Director
- Shri. Basant Seth, Independent Director (ID), till AGM of 2026
- Shri. Ravi Chatterjee, Independent director, till AGM of 2028
- Shri. Subbarao Sreepathy, SIDBI, Nominee Director.
- Shri. Gyana Ranjan Sarangi, Union Bank of India, Nominee Director.
- Shri. P Ravi Varma, Canara Bank, Nominee Director.



# SUB COMMITTEES OF THE BOARD

- Committee of Directors
- Audit Committee
- Nomination and Remuneration Committee
- It Strategy Committee
- Risk Management Committee
- Corporate Social Responsibility (CSR) Committee
  
- Internal Committee
- Asset Liability Management Committee (ALCO)



# STAFF DETAILS

(₹ in Cr)

SI No	Particulars	As on Mar-22	As on Mar-23	As on Mar-24	As on Mar-25	As on Mar-26
1	Direct recruited Employees	42	33	29	27	25
2	Deputed Employees	4	4	4	4	2
3	Contract Employees	2	2	7	5	1
	<b>Total</b>	<b>48</b>	<b>39</b>	<b>40</b>	<b>36</b>	<b>28</b>
4	Employee Cost	5.25	4.68	4.69	4.84	3.46
5	Employee Cost (Excl of Deputed staff)	4.01	3.75	3.60	3.44	2.72



# CLOSURE OF BRANCHES

SI No	Location	As on Mar-23	As on Mar-24	As on Mar-25	As on Jun-25	As on Sep-25
1	Delhi	√	√	Merged		
2	Ludhiana	√	√	√		Merged
3	Indore	√	√	Merged		
4	Mumbai	√	√	√		Merged
5	Pune	√	Merged	Merged		
6	Hyderabad	√	√	√	Merged	
7	Bhubaneswar	√	√	Merged		
8	Chennai	√	√	Merged		
9	Coimbatore	√	√	√	Merged	
10	Bengaluru & Registered Office	√	√	√	√	√



# BUSINESS PERFORMANCE

(₹ in Cr)

SI No	Particulars	As on Mar-23	As on Mar-24	As on Mar-25	As on Mar-26
1	Funds-in-Use	501.91	588.05	108.75	9.69
2	Avg. Funds-in-Use	578.91	578.51	422.3	44.41
3	Factoring Vol.	2338.70	2156.45	1196.25	82.44



# COMPOSITION OF BUSINESS as on 31.03.2026

(₹ in Cr)

PARAMETERS	TReDS	Non- TReDS Business	Total
Factoring volume	82.44	0.00	<b>82.44</b>
Funds in use	2.95	6.74	<b>9.69</b>
Average Funds In Use	37.65	6.76	<b>44.41</b>



# PROFIT & LOSS DETAILS

(₹ in Cr)

Particulars	As on Mar-23	As on Mar-24	As on Mar-25	As on Mar-26
<b>Discount Charges</b>	45.92	48.97	35.40	2.78
<b>Other charges/income</b>	3.05	1.38	3.42	4.60
<b>Total Income (*)</b>	<b>48.97</b>	<b>50.35</b>	<b>38.82</b>	<b>7.38</b>
<b>Finance Cost</b>	30.60	35.18	26.26	0.15
<b>Staff Cost</b>	4.68	4.69	4.84	3.46
<b>Provisions</b>	2.02	2.41	2.38	(1.49)
<b>Other Expenses</b>	4.21	4.50	2.37	2.33
<b>Total Expenditure(*)</b>	<b>41.51</b>	<b>46.78</b>	<b>35.85</b>	<b>4.45</b>
<b>Write-off</b>	12.25	5.13	31.85	4.08
<b>PBT</b>	<b>7.46</b>	<b>3.57</b>	2.97	<b>2.93</b>
<b>PAT</b>	<b>5.02</b>	<b>2.71</b>	<b>2.72</b>	<b>2.34</b>

(\*) – Excl. Write-off Amount



# PROFITABILITY RATIO

Particulars	As on Mar-23	As on Mar-24	As on Mar-25	As on Mar-26
<b>Cost of borrowings (%)</b>	7.67	8.23	8.45	0.00
<b>Yield(%)</b>	8.75	9.29	9.07	6.26
<b>ROA (%)</b>	1.00	0.45	2.21	2.31
<b>ROE(%)</b>	6.25	3.23	3.13	2.61



## TREND OF NPA

(₹ in Cr)

Year	Outstanding	Accretion	Recovery
<b>FY 2022-23</b>	54.03	10.08	<b>5.09</b>
<b>FY 2023-24</b>	51.29	3.12	<b>0.72</b>
<b>FY 2024-25</b>	18.29	-	<b>3.71</b>
<b>FY 2025-26</b>	9.43	-	<b>6.90</b>

## NPA DETAILS

(₹ in Cr)

Particulars	As on Mar-23	As on Mar-24	As on Mar-25	As on Mar-26
<b>Gross NPA</b>	<b>54.03</b>	<b>51.29</b>	<b>18.29</b>	<b>9.43</b>
<b>GNPA %</b>	10.76	8.72	16.82	97.35
<b>Net NPA</b>	<b>6.83</b>	<b>7.17</b>	<b>3.64</b>	<b>0.00</b>
<b>NNPA %</b>	1.50	1.32	3.87	0.00
<b>PCR %</b>	<b>87.36</b>	<b>86.03</b>	<b>80.11</b>	<b>100.00</b>



# SOURCE OF FUNDS & NET WORTH

(₹ in Cr)

Net worth	As on Mar.22	As on Mar.23	As on Mar.24	As on Mar.25	As on Mar.26
CAPITAL	20.00	20.00	20.00	20.00	20.00
Reserves & Surplus	101.27	106.30	109.00	111.73	114.07
Total	121.27	126.30	129.00	131.73	134.07
DTA	48.31	45.87	45.02	44.76	44.18
Net Owned Funds	75.13	82.18	85.98	88.33	89.89
Book Value as Per Share in ₹	36.48	40.22	42.99	44.16	44.95

Cash & Bank Balances	As on March 2026
Cash & Interest	0.80
FDs	86.00

Shareholder's Value	As on date
Canara Bank	70%
SIDBI	20%
Union Bank of India	10%



# CAPITAL & CRAR

(₹ in Cr)

Particulars	As on Mar-22	As on Mar-23	As on Mar-24	As on Mar-25	As on Mar-26
<b>CAPITAL (NOF) (Tier1+Tier2)</b>	75.18	82.18	86.06	87.32	89.89
<b>CRAR(%)</b>	12.97	18.72	16.25	88.43	1492.41



# SMA STATUS

(₹ in Cr)

Particulars	As on Mar-23	As on Mar-24	As on Mar -25	As on Mar-26
<b>SMA 0</b>	2.70	0.69	0.00	0.00
<b>SMA 1</b>	3.03	-	0.00	0.00
<b>SMA 2</b>	1.13	0.47	0.00	0.00
<b>Total SMA</b>	<b>6.86</b>	<b>1.16</b>	<b>0.00</b>	<b>0.00</b>
<b>FIU</b>	501.91	588.05	108.75	9.69
<b>%SMA</b>	1.36	0.20	-	-



# AUDIT PROCEDURE

## Internal Audit

- Inspection of Branches & IS Audit -by RO
- Regular Audit & Inspection by Parent Bank

## Compliance

- The Companies Act, 2013
- Income Tax Act, 1961
- Goods & Service Tax Act, 2017
- Factoring Regulation Act, 2011
- Reserve Bank of India Act, 1934
- Labour Legislations/Act/s
- Payment of Gratuity Act, 1972, Provident Fund Act, 1952 & Shops and Establishments Act

## External Audit

- IS Audit
- Concurrent Audit – Monthly basis
- Statutory Audit
- C&AG Supplementary Audit
- C& AG Compliance audit
- RBI Inspection

## Inspection

Gradation	Periodicity	No of branches
A-Excellent	12 to 15 months	0
B-Good	12 to 15 months	1
C-Satisfactory	Once in 9 months from the date of previous Inspection	0



# AUDIT/INSPECTION STATUS

<b>TYPE OF AUDIT</b>	<b>PERIOD COVERED</b>	<b>STATUS</b>
RBI AUDIT	YEARLY (UPTO 30.09.2025)	COMPLIED
C & AG AUDIT	UPTO 31.03.2025	COMPLIED
CANARA BANK (Management & IS Audit)	YEARLY (UPTO 31.12.2025)	CONDUCTED
STATUTORY AUDIT	31.03.2026	COMPLIED
CONCCURENT AUDIT	MONTHLY	CONDUCTED UP TO March 2026
INTERNAL AUDIT(INSPECTION OF BRANCHES)	09-15 MONTHS	COMPLIED AS PER TIMELINES



**THANK YOU**

**CANBANK FACTORS LIMITED**